

**How National Tax Training School
helped Yehuda Tenenbaum
gain a \$403 tax credit**



the story

EMPOWERED

Yehuda Tenenbaum finished his courses at National Tax Training School in December 2018. When the 2019 tax season rolled around, he was ready to tackle his return himself.

*“We had paid a local CPA \$300 to file our 2017 return. It was a little complicated because my wife and I owned a small business together. In 2019 as I was preparing my 2018 taxes, I was comparing my numbers from 2017 to 2018, and **I noticed that the accountant I'd gone to the year before hadn't taken advantage of the credit available to people who contribute to an IRA.** I did the math, and I realized that we had left \$383 on the table and not claimed it as a deduction.*

I prepared the amended return and took it back to the accountant. He confirmed that the numbers were correct, filed the changes, and the IRS sent us a refund of \$383 + interest, which came out to \$403. This is money that wouldn't have been available for me too much longer, because at a certain point you can't file an amended return.”

But Yehuda feels that the course has given him more than just the money:

“It's the knowledge NTTS equipped me with: being able to take a look at the tax forms and say, 'Oh, I know what's going on over here.' It gives you an ability to go ahead, read IRS instructions, and understand them. Because otherwise you're totally lost. Taxes are a foundation of finances, and everyone should be able to understand them, even if they're not planning a career in tax preparation.”